

## JDC TECHNICAL EVALUATION REPORT

**Subject:** Blackstone Insurance Brokers Ltd (13689441)

**Reference UID:** 4036

**Market Authority:** London & International Markets

**Case Ref:** 00024E011A01

**Date:** 1<sup>st</sup> March 2026

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### Status

**Completed.** Blackstone (BXCI) completed the acquisition and spin-off of the MGA platform from AmTrust Financial Services in **December 2025**. The group now operates as an independent multinational MGA managing UK liabilities for **Collegiate** and **Arc Legal**.

### Event

**Blackstone Credit & Insurance (BXCI)** partnered with **AmTrust Financial Services** to spin off a portfolio of managing general agencies (MGAs) into a new independent company - **ANV Group Holdings Ltd. (08121350)**

### The Detail

The transaction closed in December 2025. It includes 7 key subsidiaries, most notably Collegiate and Arc Legal, which are major players in the UK Professional Indemnity and Legal Expenses markets.

### Key Fact

This creates a multinational MGA platform managing significant UK liability, backed by a 10-year capacity agreement.

### Additional Comment

N/A