

## JDC TECHNICAL EVALUATION REPORT

**Subject:** Catalina (36720)

**Entity:** Catalina Worthing Insurance Limited (CWIL) (05965916)

**Administration Entity:** Catalina Services UK

**Reference UID:** 6038

**Market Authority:** London & International Markets

**Case Ref:** 00077C011A01

**Date:** 9<sup>th</sup> March 2026

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**Headline:** Consolidation of Bermuda and UK Entities Completed

### 1. Legal Successor Structure

- **Transferee Entity:** Catalina Worthing Insurance Limited (CWIL).
- **Company Registration:** 05965916 (Registered office: Downlands Business Park, Worthing).
- **Historical DNA:** CWIL is the successor to the very "Excess Insurance Company" books you managed, which were transferred into this vehicle in 2015.

### 2. Portfolio Composition

- **Liability Type:** Legacy UK Employers' Liability (EL).
- **Policy Trigger:** Strictly pre-2007 policies issued by Zurich's UK branch.
- **Financial Scale:** Approximately **\$2 billion** in gross liabilities. This encompasses not only the Zurich EL book but also the recently consolidated **AGF Insurance** and **Catalina London** portfolios.

### 3. Operational Milestones

- **Sanction Hearing:** Expected **25th March 2026** at the High Court of England and Wales.
- **Effective Date:** **31st March 2026**.
- **Administration:** Claims are already being handled by Catalina's UK service company (since 2022), so the transfer is primarily a "legal landing" of the capital.

### Additional Comment

N/A