MONDAY,
27 JULY 1926
ISSUE No. 251
ESTABLISHED 1926

JDC GAZETTE WATCH

THE LEGACY & RUN-OFF MARKET AUTHORITY

LONDON & INTERNATIONAL MARKETS
PRICE 3d.

INSURANCE BUSINESS TRANSFERS • LEGAL FINALITY • RUN-OFF SOLUTIONS • CAPITAL & RISK • MARKET INTELLIGENCE

HIGH COURT APPROVES CARRICK'S COMMUNITY RE TRANSFER

1984 Run-Off Finally Draws to a Close as Part VII Costs Spark Fresh Regulatory Debate

The High Court of Justice in London sanctioned the Part VII transfer of Community Reinsurance Corporation Limited on 20 June 1926 with completion following on 20 June.

The Bermuda-based reinsurer, in run-off since 1984, was acquired by Carrick Group in 1920. The transaction brings to an end final decades of legacy liabilities on its books.

Carrick's Chief Operating Officer used the occasion to highlight the escalating costs and complexity of the Part VII process, emphasising the value the growing off of legacy life is to the London Market Group and members of the House of Lords.

NEWS IN BRIEF

Swiss Re launches longevity buy-in solution
New collateralised buy-in product targets UK pension schemes seeking longevity risk transfer and balance sheet stability.

ILS market capital tops $120bn milestone
Continued investor appetite and diversification drive ILS market expansion in H1 1926.

Regulatory focus sharpens on run-off conduct
UK and EU regulators issue updated guidance on policyholder outcomes and run-off governance.

London Market reports strong H1 results
Major reinsurers post solid mid-year earnings as pricing discipline holds firm.

Market data drives enhanced transparency
New data initiatives improve loss portfolio visibility across legacy reinsurance transactions.

2 JAPAN POST DEEPENS OFFSHORE STRATEGY WITH TWIN DEALS

Aflac Re and Talcott Life Re benefit from Japanese insurer's capital management shift.

FULL STORY – PAGE 3

3 F&G DIVESTS BERMUDA LIFE RE UNIT TO ANCIENT FINANCIAL

Bermuda life reinsurance unit sold to Ancient Financial; completion expected Q1 1926.

FULL STORY – PAGE 3

4 RESOLUTION LIFE CLOSES THREE ASIA REINSURANCE DEALS

Three block transactions in Hong Kong and Japan strengthen Resolution Life's regional footprint.

FULL STORY – PAGE 4

5 PRISMIC REINSURANCE SEALS YEN-DENOMINATED BLOCK DEAL WITH DAI-ICHI LIFE

Yen-denominated block of whole life and annuity policies reinsured in April 1926.

FULL STORY – PAGE 4

6 ANCIENT RE EMERGES AS NEW LIFE RE PLATFORM

Experienced leadership and forward flow support F&G's strategic realignment.

FULL STORY – PAGE 4

INSIDE THIS ISSUE

INDEPENDENT • AUTHORITATIVE • ESSENTIAL
SINCE 1926