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THE 1926 GAZETTE

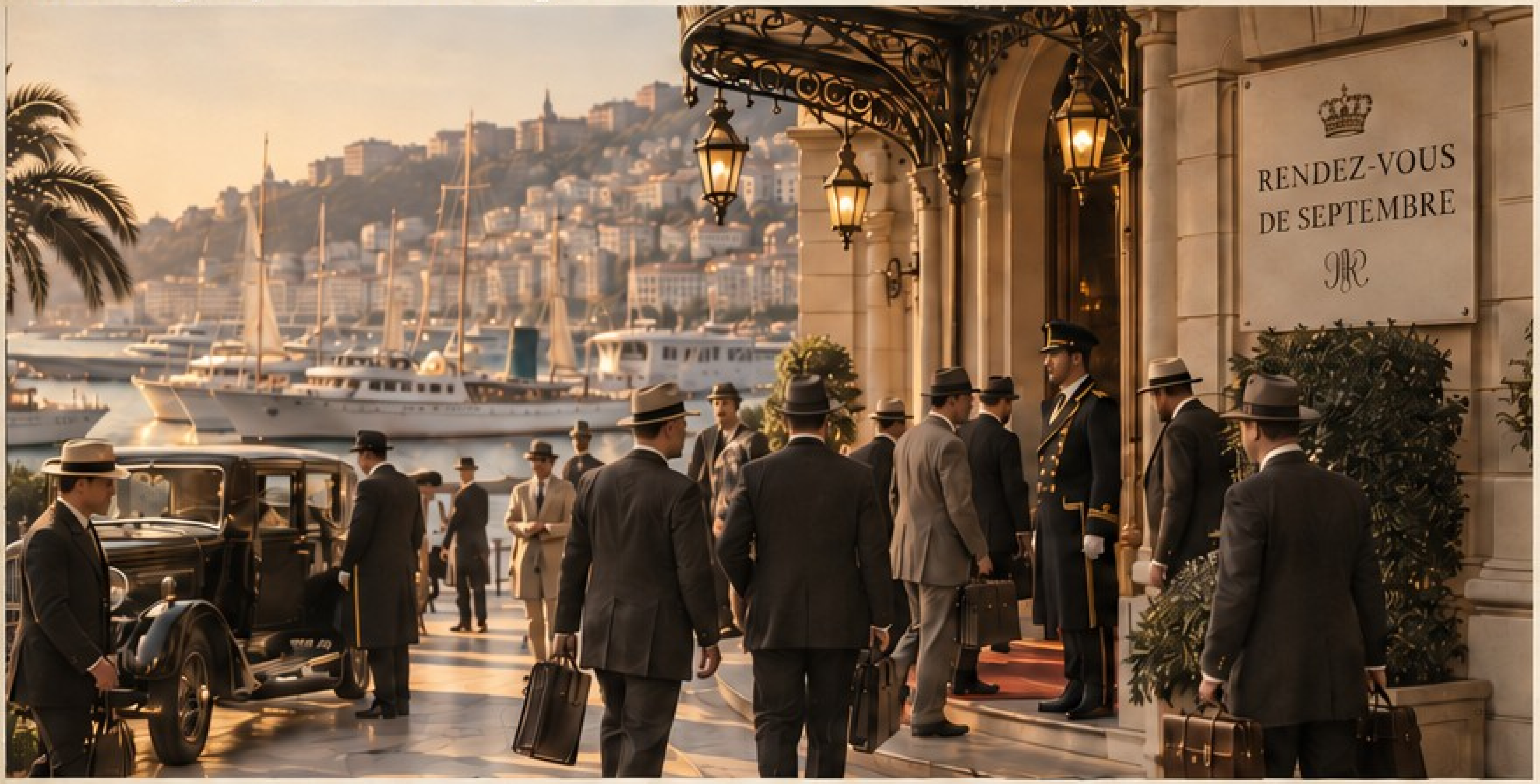
THE LEGACY & RUN-OFF MARKET WATCH

JDC
GAZETTE WATCH
INDEPENDENT. ANALYTICAL. ESSENTIAL.

VOL. VI No. 18 | LONDON • NEW YORK • HONG KONG • MONACO | THURSDAY 4 SEPTEMBER 2026

GAZETTE WATCH AT THE DOORSTEP OF MONTE CARLO

The 68th Rendez-Vous de Septembre opens this week — and legacy is on the agenda



From 5–9 September, the world's reinsurance market descends on Monaco for the Rendez-Vous de Septembre — the industry's largest annual gathering, and the traditional starting gun for January renewal negotiations. This year, legacy and run-off sit closer to the centre of the conversation than they have in years.

Aon's own analysis shows three-quarters of Lloyd's syndicates have yet to use the legacy market at all — an "untapped market" its delegates are actively hunting for. Meanwhile M&A activity across the sector, flagged at the IRLA Conference in Brighton as a coming driver of fresh legacy deal flow, is expected to accelerate the pipeline further still.

Gazette Watch will be watching the wires all week. Full coverage of whatever Monte Carlo delivers follows in our next edition, Monday 14 September.

SIX MONTHS. EIGHTEEN ISSUES. ONE MARKET AUTHORITY.

[Issue 1 — Issue 14 — Issue 18]

Picture our first front page: sepia, urgent, a watch list dressed as a newspaper. Now picture this week's — a mega-merger leading, a newsstand full of readers, a paper that doesn't just report the legacy market but sets its agenda. Six months and eighteen issues stand between them, and the distance is no accident. By Issue 9, the rhythm had arrived — verified sourcing, real analysis, a paper that had learned to lead rather than shout. By Issue 18, the scale caught up: a $550m mega-merger, four more billion-dollar-class stories beside it, a market authority in fact as well as name.

Six months ago, this was a watch list. Today, it's required reading.