

MARCO MOPS UP AT SYNDICATE 1110

Marco's RITC Vehicle Replaces Coaction as Reinsurer to Collapsed R&Q's Lloyd's Book.

Marco Capital's RITC Syndicate 1254 has signed a reinsurance agreement with R&Q's Syndicate 1110, replacing cover previously written by Coaction Global, which is now released from its exposure.

Syndicate 1110 has been in run-off since July 2024, following the collapse of R&Q. Marco's Polo Managing Agency took over its management that August. It is the latest in a string of deals in which Marco has stepped in to untangle what R&Q left behind.

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NEWS IN BRIEF



Buffett hands over the chair

Howard Buffett succeeds his father at Berkshire Hathaway.



Bermuda sets out resolution regime

BMA consults on handling failing insurers.



Terror models must look forward

APAC PVT modelling urged beyond historical data.

2 JAMES RIVER'S CUSHION RUNS DRY



Final tranche of adverse development cover used up.

3 DARAG WINS COURT NOD FOR UK TRANSFERS



High Court approves move of two portfolios to DIUK.

4 RESS LIFE IN DISPUTE OVER LEGACY SALE



Buyer seeks court ruling as earn-out hangs in balance.

5 AON'S CORTINA DIVIDES THE ROOM



Blackstone-backed Lloyd's vehicle sparks Monte Carlo debate.

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