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# JDC GAZETTE WATCH

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INSURANCE BUSINESS TRANSFERS • LEGAL FINALITY • RUN-OFF SOLUTIONS • CAPITAL & RISK • MARKET INTELLIGENCE

# EIGHT MILLION POLICIES AT THE BAR

## *Aviva seeks court approval for UK Insurance transfer*

Aviva is seeking court approval for a Part VII transfer of approximately 8.2 million in-force policies from UK Insurance Limited to Aviva Insurance Limited, including business written under the Direct Line and Churchill brands. The full hearing is expected on 15 December, with the transfer proposed for 31 December, subject to approval.

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## NEWS IN BRIEF




### PRA STRESS TEST

General insurance solvency remains adequate, says PRA.




### KANATA RE

Catastrophe bond maintains $150m target, near guidance.



### BRAZIL EXPLORES ILS

Rio Grande do Sul considers insurance-linked securities.

## 2 THE £40BN CHOICE




LCP estimates a £40bn aggregate pension buyout surplus, highlighting the strategic choice for trustees between securing benefits through buyout and continuing to run on.

## 3 A NEW LENS ON PENSIONS




Royal London has completed a £46m buy-in with the Fujifilm UK pension scheme, providing greater security for 484 members.

## 4 A BRIDGE TO NEW CAPITAL




VIG Re's debut catastrophe bond provides €60m of European windstorm protection through Charles Bridge Re, priced at the low end of revised guidance.

## 5 THE PRICE OF OFSHORE REINSURANCE




The NAIC proposes a 3.8% post-tax capital charge on certain life reinsurance ceded to non-reciprocal jurisdictions, with comments due 15 December.

## INSIDE THE GAZETTE

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